

6 Support Alternatives can be Shown Side by Side; Annual, Monthly or Weekly Numbers are Available

SUMMARY OF ALIMONY/CHILD SUPPORT ALTERNATIVE CASES FOR 2008

Last Name: Jones

	1 Guideline Spt Exem Mom		2 CS + Alimony Exem Dad	
	James	Martha	James	Martha
<u>Monthly Figures</u>				
1 Cash Income	6,375	3,083	6,375	3,083
2 Children Residing With	0	2	0	2
3 Child Support	(884)	884	(948)	948
4 Alimony	0	0	(333)	333
5 Non-Taxable Maintenance	0	0	0	0
6 Cash to Meet Living Expenses	3,537	3,792	3,566	3,854
7 Total Cash for Both		7,329		7,420
8 Budget Cash	3,550	3,850	3,550	3,850
9 Over/Under Budget	(13)	(58)	16	4
10 Share Cash	48.3%	51.7%	48.0%	52.0%
11 Filing Status	Single	Hd Hsld	Single	Hd Hsld
12 No. of Children Age 17 & Over	0	0	0	0
13 No. of Children Under 17	0	2	2	0
14 Marginal Federal + State Tax %	30.0%	20.0%	30.0%	20.0%
15 Federal + State Tax	1,349	(47)	924	287
16 Total Taxes for Both		1,302		1,211
17 Tax Savings Exemptions for Children + Under 17 Child Credit	0	265	325	0
18 Tax Changes from Alimony	0	0	104	(69)
19 Guideline Support		884		948

Comments:

In case 1, there is not sufficient cash to meet the cash needs of both parties. In Case 2, father claims child dependency exemptions and under 17 child tax credit because father saves more tax. Alimony is structured to equalize the after-tax cash to meet the budget needs of the parties.

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