

After-Tax Cash Report Integrates Gross Cash, Support & Taxes

AFTER-TAX CASH & SUPPORT (Annual Amounts)

2008

Last Name: Jones

	<u>James</u>	<u>Martha</u>	<u>Total</u>	
1 Salary	70,000	35,000		
2 Self-Employment Income	5,000	0		
3 Social Security Income	0	0		
4 Interest and Dividends	1,000	2,000		
5 Other Taxable Income	0	0		
6 Tax Exempt Interest	0	0		
7 Other Nontaxable Cash	0	0		
8 Pers Exp Sched C	500	0		
9 Other Gross Deduction	0	0		
10 Support Previous Marriage	0	0		
11 Total Gross Cash	76,500	37,000		
ALLOWED DEDUCTIONS				
12 Fed Inc Tax (Excl Tax on Alimony)	9,318	1,813		
13 MS Inc Tax (Excl Tax on Alimony)	3,017	800		
14 Soc Sec/Self-Employment Tax	6,062	2,678		
15 Local Income Tax	0	0		
16 Hospitalization Premiums	1,200	0		
17 Mandatory Pension	0	0		
18 Union Dues/Other Deduction	0	0		
19 Total Deductions	19,597	5,291		
20 Cash Before Support	56,903	31,709		
21 Child Support	(11,381)	11,381	948	Spt as % of Payor Net Cash 20%
22 Alimony	(4,000)	4,000	333	7%
23 Non-Taxable Maintenance	0	0	0	0%
24 Cash After Support	41,522	47,090		
TAX IMPACT OF ALIMONY				
25 Federal	1,050	(630)	420	
26 State	200	(200)	0	
27 Other Cash Item (Addition)	0	0		
28 Voluntary Pension	0	0		
29 Cash to Meet Living Expenses	42,772	46,260	89,032	
30 Monthly Cash	3,566	3,854	7,420	
31 Required Cash - Budget	3,550	3,850	7,400	
32 Cash Over/Under Budget	16	4	20	
33 % Share Cash	48.0%	52.0%	100%	
34 Filing Status	Single	Hd Hsld		
35 Children Age 17 & Over	0	0		
36 Children Under Age 17	2	0		
37 Value Child Dep Exemption	1,900	0	1,900	
38 Value Under 17 Child Credit	2,000	0	2,000	
39 Value of Both	3,900	0	3,900	
40 Marginal Federal + MS Tax %	30.0%	20.0%		
41 Children Residing With	0	2		
42 Guideline Child Support	(11,381)	11,381		

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