

**SOCIAL SECURITY TAX CALCULATION-SELF EMPLOYED & SALARIED  
2008**

Last Name: Jones	Self-Employment Tax	
	John	Martha
1 Self-Employment Income	\$5,000	\$0
2 Net of Deduction of 7.65%	4,618	0
3 Other Wages Subject to Full FICA Tax of 6.2%	70,000	35,000
4 Income for Self-Employment Tax up to 102,000	4,618	0
5 Taxable @ 12.4%	573	0
6 Self-Employment Income Taxable	4,618	0
7 Medicare Tax of 2.9%	134	0
<b>8 Total Tax on Self-Employment Income (Lines 5+7)</b>	<b>707</b>	<b>0</b>
9 Federal Tax Reduced by 1/2 Self-Employment Tax	354	0

**SOCIAL SECURITY (FICA) TAX & MEDICARE TAX FOR SALARIED INDIVIDUALS**

	Social Security Tax	
1 Salary Income for FICA Tax	\$70,000	\$35,000
Max of 102,000	70,000	35,000
2 FICA Tax of 6.2%	4,340	2,170
3 Salary Income for Medicare Tax	70,000	35,000
4 Medicare Tax of 1.45%	1,015	508
<b>5 Total FICA/Medicare Tax (Lines 2+4)</b>	<b>5,355</b>	<b>2,678</b>
6 Total Self-Employment Tax (from line 8 above)	707	0
<b>7 Total Social Security Tax (Lines 5+6)</b>	<b>\$6,062</b>	<b>\$2,678</b>

**SUMMARY OF FICA/SELF-EMPLOYMENT TAX & MEDICARE TAX**

8 FICA/Self-Employment Tax	\$4,913	\$2,170
9 Medicare Tax	1,149	508
<b>10 Total Social Security Tax</b>	<b>\$6,062</b>	<b>\$2,678</b>

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