

Prepared by Standish & Merrill

**Distribution of Assets and Liabilities  
Divorce of Sample  
Distribution to Wife (Pre-Tax Values)**

Husband:	John P. Sample	Court:	Family Court
Wife:	Martha A. Sample	Circuit:	16th Judicial
Marriage date:	02/15/1989	Location:	Pensacola, FL
Separation date:	02/01/2004	Case #:	FA-2004-489
Valuation date:	08/15/2004	Case name:	Sample v Sample

Description (and different valuation date)	Market value	Debt	Marital pre-tax	Nonmarital pre-tax	
<b>Marital Residence &amp; Other Real Estate</b>					
(1) Marital residence - 200 Eldons Lane Pensacola, FL 32501 (07/15/04)	350,000	50,000	300,000		1
Marital Residence & Other Real Estate total:			<u>\$300,000</u>		

**Financial Assets**

CD - Old Line Bank	15,000		15,000		2
Checking - LaSalle Bank (Martha Sample)	4,900		4,900		3
Checking - LaSalle Bank Joint	3,650		3,650		4
Savings - LaSalle Bank	7,700		7,700		5
Stock - Colgate 200 Shr	5,000		5,000		6
Stock - Exxon 350 Shr	6,700		6,700		7
Stock - XYZ 500 Shr				25,000	8
Stock - XYZ Appreciation	10,000		10,000		9
Fund - Fidelity Market Index	15,678		15,678		10
Fund - Fidelity Tech Index	9,433		9,433		11
Financial Assets total:			<u>\$78,061</u>	<u>\$25,000</u>	

**Retirement & Deferred Compensation**

Retirement - 401-K (John)	33,333		33,333		12
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Description (and different valuation date)	Market value	Debt	Marital pre-tax	Nonmarital pre-tax	
Retirement - IRA (Martha)	40,000		40,000		13
Retirement - Pension John (Defined Benefit Employer)	20,000		20,000		14
Retirement & Deferred Compensation total:			\$93,333		

## Cars & Other Personal Property

2000 Buick Century	16,000		16,000		15
Diamonds & Jewelry	14,000		14,000		16
Furniture in Marital Home	30,000		30,000		17
Horse and Stable	14,000			14,000	18
Original Art	15,000		15,000		19
Cars & Other Personal Property total:			\$75,000	\$14,000	
<b>Assets total:</b>			<b>\$546,394</b>	<b>\$39,000</b>	

## Liabilities

Bank/Credit union loan - Citibank		1,200	(1,200)		20
Other debt - Payment to husband when marital home is sold		50,000	(50,000)		21
Liabilities total:			(\$51,200)		

<b>Net Value of Assets and Liabilities:</b>	<b>\$495,194</b>	<b>\$39,000</b>
Lump-sum cash payment:	\$1,824	
<b>Distribution including payment:</b>	<b>\$497,018</b>	

## Comments

Final pre-tax distribution of 60% to wife and 40% to husband is achieved with a balancing cash payment of \$1,824 from husband to wife.

**Description** (and different valuation date)

**Market value**

**Debt**

**Marital pre-tax**

**Nonmarital pre-tax**

## Footnotes

(1) Debt on marital home will be assumed by wife who is to receive the home. Husband to receive \$50,000 when home is sold in 4 years.

## Report Prepared by:

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