

Prepared by Standish & Merrill

**Distribution of Assets and Liabilities
Divorce of Sample
Distribution to Each Party (Pre-Tax Values)**

Husband:	John P. Sample	Court:	Family Court
Wife:	Martha A. Sample	Circuit:	16th Judicial
Marriage date:	02/15/1989	Location:	Pensacola, FL
Separation date:	02/01/2004	Case #:	FA-2004-489
Valuation date:	08/15/2004	Case name:	Sample v Sample

Description (and different valuation date)	Market value	Debt	Marital Total	Marital Husband Amount %Total	Marital Wife Amount %Total	Nonmarital Husband	Nonmarital Wife
Marital Residence & Other Real Estate							
(1) Marital residence - 200 Eldons Lane Pensacola, FL 32501 (07/15/04)	350,000	50,000	300,000		300,000		1
(2) Other real estate - 200 Seaside Seabrook Village, FL (06/30/04)	80,000	40,000	40,000	40,000			2
Marital Residence & Other Real Estate total:			\$340,000	\$40,000 4.8%	\$300,000 36.2%	\$0	\$0

Financial Assets

Cash - Safe deposit box	3,600		3,600	3,600			3
CD - Old Line Bank	15,000		15,000		15,000		4
Checking - LaSalle Bank (John Sample)	6,700		6,700	6,700			5
Checking - LaSalle Bank (Martha Sample)	4,900		4,900		4,900		6
Checking - LaSalle Bank Joint	7,300		7,300	3,650	3,650		7
Savings - LaSalle Bank	7,700		7,700		7,700		8
Stock - Colgate 200 Shr	5,000		5,000		5,000		9
Stock - Exxon 350 Shr	14,000		14,000	7,300	6,700		10
Stock - XYZ 500 Shr	25,000					25,000	11
Stock - XYZ Appreciation	10,000		10,000		10,000		12
(3) Bond - Exxon 2015	10,000					10,000	13
Bond - General Motors 2015	10,000		10,000	10,000			14
Fund - Fidelity Market Index	15,678		15,678		15,678		15
Fund - Fidelity Tech Index	9,433		9,433		9,433		16

Description (and different valuation date)	Market value	Debt	Marital Total	Marital Husband Amount %Total	Marital Wife Amount %Total	Nonmarital Husband	Nonmarital Wife
Other financial - Brokerage Account	10,000		10,000				17
Other financial - Loan to Lawrence Sample	2,500		2,500				18
Financial Assets total:			\$121,811	\$43,750 5.3%	\$78,061 9.4%	\$10,000	\$25,000

Retirement & Deferred Compensation

Retirement - 401-K (John)	33,333		33,333			33,333	19
Retirement - IRA (John)	4,919		4,919	4,919			20
Retirement - IRA (Martha)	40,000		40,000			40,000	21
Retirement - Pension John (Defined Benefit Employer)	110,000		110,000	90,000	20,000		22
Retirement & Deferred Compensation total:			\$188,252	\$94,919 11.5%	\$93,333 11.3%	\$0	\$0

Cars & Other Personal Property

1999 Honda Civic	14,000		14,000	14,000			23
2000 Buick Century	16,000		16,000			16,000	24
Diamonds & Jewelry	14,000		14,000			14,000	25
Furniture in John Sample's Apt	10,000		10,000	10,000			26
Furniture in Marital Home	30,000		30,000			30,000	27
Furniture in Vacation Home	7,500		7,500	7,500			28
Horse and Stable	14,000						14,000 29
Original Art	20,000		20,000	5,000	15,000		30
Cars & Other Personal Property total:			\$111,500	\$36,500 4.4%	\$75,000 9.1%	\$0	\$14,000

Businesses

Business interests - Sports Vending Co. (06/15/04)	75,000		75,000	75,000			31
Businesses total:			\$75,000	\$75,000 9.1%	\$0	\$0	\$0

Other Assets

Life insurance - Prudential Ins Co. - John Sample	5,500		5,500	5,500			32
⁽⁵⁾ Cash to be received when marital home is sold	50,000		50,000	50,000			33

Description (and different valuation date)	Market value	Debt	Marital		Marital		Nonmarital	Nonmarital
			Total	Husband	Wife	Husband	Wife	
			Amount	%Total	Amount	%Total		
Other Assets total:			\$55,500	6.7%	\$0		\$0	\$0
Assets total:			\$892,063	41.7%	\$546,394	66.0%	\$10,000	\$39,000

Liabilities

Credit card - First Federal	3,000	(3,000)	(3,000)					34	
Credit card - MBNA	1,500	(1,500)	(1,500)					35	
Bank/Credit union loan - Citibank	1,200	(1,200)			(1,200)			36	
Bank/Credit union loan - Credit Union (John Employer)	8,000	(8,000)	(8,000)					37	
Other debt - Payment to husband when marital home is sold	50,000	(50,000)			(50,000)			38	
Liabilities total:			(\$63,700)		(\$12,500)		(\$51,200)	\$0	\$0

Net Value of Assets and Liabilities:	\$828,363	\$333,169	40.2%	\$495,194	59.8%	\$10,000	\$39,000
Lump-sum cash payment:		(\$1,824)		\$1,824			
Final distribution:		\$331,345	40.0%	\$497,018	60.0%		

Assets for exclusive use of children (not included above)

Description (and different valuation date)	Pre-tax value
(4) Fund - Fidelity Market Index	28,000
Net Value of Assets:	\$28,000

Comments

Final pre-tax distribution of 60% to wife and 40% to husband is achieved with a balancing cash payment of \$1,824 from husband to wife.

Description (and different valuation date)	Market value	Debt	Marital Total	Marital Husband Amount %Total	Marital Wife Amount %Total	Nonmarital Husband	Nonmarital Wife
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Footnotes

- (1) Debt on marital home will be assumed by wife who is to receive the home. Husband to receive \$50,000 when home is sold in 4 years.
- (2) Debt on the vacation home to be assumed by husband who is to receive vacation home
- (3) Inheritance
- (4) Dedicated to children's college fund
- (5) Marital residence is to be sold in 4 years

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