

ESTIMATE PENSION VALUE

First Name: John

Last Name: Does

Monthly Pension Amount:	\$1,000	Annual Interest Rate for Valuing Pension	5.00%
Annual Cost of Living Adjustment if in	0.00%	Marital Portion of Pension	100.00%
Age Pension Starts:	65		
Age at Valuation Date:	45		
Gender:	male		

Life Expectancy when Pension Starts:

	MONTHS	YEARS
1. Using male Table UP-94	215	17.9
2. Using Unisex Table UP-94	232	19.3

Pension Value at Date of Retirement:

MALE TABLE

3. Value at Retirement Based on Life Expectancy 5.00% Interest Rate	\$141,833
4. Value including annual Cost of Living of 0.00%	\$141,833
5. Factor to Estimate Actuarial Value	94.93%
6. Estimated Actuarial Value	\$134,642
7. Mortality Discount Factor to reflect that individual may not live until 65 Using: male Table UP-94	90.47%
8. Pension Value after Mortality Discount at date of Retirement:	\$121,811

Pension Value at Valuation Date:

9. Age at Valuation Date:	45
10. Age at Retirement:	65
11. Years until Retirement:	20
12. Pension Value at Valuation Date:	\$45,909
13. Marital Portion of: 100.00%	\$45,909

This report should not replace the services of an actuary. Pension values prepared by an actuary will be more complete. This valuation is an estimate of an actuarial valuation (should be within 1% of actuarial valuation using Mortality Table (UP-94) and the same interest rate).