

After-Tax Cash Report Integrates Gross Cash, Support & Taxes

AFTER-TAX CASH & SUPPORT (Annual Amounts)

2008

Last Name: Jones	<u>John</u>	<u>Mary</u>	<u>Total</u>
1 Salary	95,000	30,000	
2 Self-Employment Income	5,000	0	
3 Social Security Income	0	0	
4 Interest and Dividends	0	2,000	
5 Tax Exempt Interest	1,000	0	
6 Other Taxable Income	0	0	
7 Other Nontaxable Cash	0	0	
8 Pers Exp Deduct Sch C	500	0	
9 Total Gross Cash	101,500	32,000	133,500

ALLOWED DEDUCTIONS

10 Fed Inc Tax (Excl Tax on Alimony)	19,373	528	
11 State Inc Tax (Excl Tax on Alimony)	4,832	0	
12 Local Income Tax	0	0	
13 FICA/Self-Employment Tax	6,463	1,860	
14 Medicare Tax	1,512	435	
15 Mandatory Pension	0	0	
16 Prior Support Paid	0	0	
17 Other Cash Deduction	0	0	
18 Total Deductions	32,180	2,823	35,003
19 Cash Before Support	69,320	29,177	98,497
20 Child Support	(11,284)	11,284	
21 Alimony	(12,000)	12,000	
22 Non-Taxable Maintenance	0	0	
23 Cash After Support	46,036	52,461	98,497

OTHER CASH ITEMS

24 Other Cash Item (Addition)	0	0	
25 Voluntary Pension	0	0	
26 Child Care Cost Order	0	0	

TAX IMPACT OF ALIMONY

27 Federal	3,355	(1,718)	1,637
28 State	600	(546)	54
29 Cash to Meet Living Expenses	49,991	50,197	100,188
30 Monthly Cash	4,166	4,183	8,349
31 Required Cash - Budget	4,400	5,000	9,400
32 Cash Over/Under Budget	(234)	(817)	(1,051)
33 % Share Cash	49.9%	50.1%	100%
34 Filing Status	Single	Hd Hsld	
35 Children Age 17 & Over	0	0	
36 Children Under Age 17	0	1	
37 Value Child Dep Exemption	0	525	525
38 Value Under 17 Child Credit	0	1,000	1,000
39 Value of Both	0	1,525	1,525
40 Marginal Fed + St Tax %	30.0%	19.3%	
41 Children Residing With	0	1	
42 Guideline Child Support	(11,284)	11,284	

Tax Impact of Alimony has NOT been included in computing guideline child support.

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